

NUSANTARA ENERGY PLC

(the "Company")

(Incorporated in England and Wales under the Companies Act 1985 with registered number 06156525)

The following resolutions were adopted at a General Meeting of the Company held at Speechly Bircham LLP, 6 New Street Square, London EC4A 3LX at 10.15 a.m. on Tuesday 10th December 2013

It was resolved that:

1. That the Company be re-registered as a private limited company under the Companies Act 2006 by the name of Nusantara Energy Limited.
2. That, subject to the passing of Resolution 1 and with effect from the Company's re-registration as a private limited company, the draft articles of association produced to the meeting and, for the purposes of identification, initialled by the Chairman be adopted as the articles of association of the Company in substitution for, and to the exclusion of, the existing articles of association.
3. That, subject to the passing of Resolution 1 and the re-registration of the Company as a private limited company under the Companies Act 2006 becoming effective, the share premium account of the Company be reduced from \$74,585,985 to \$0 and the amount by which the share premium account is so reduced be credited to a reserve.
4. That, subject to the passing of Resolutions 1, 2 and 3 the Directors of the Company be and are authorised to declare an interim dividend in specie on the ordinary shares of £0.001 in the Company consisting of the entire issued share capital of Nusantara Holdings (Luxembourg) SA on a pari-passu basis to the holders of ordinary shares in the Company at such time and date as the directors of the Company may determine following the reduction of capital proposed by Resolution 3 becoming effective.
5. That each of the issued ordinary shares of £0.001 each in the capital of the Company be and hereby are consolidated into 100 ordinary shares of £0.10 each, such ordinary shares of £0.10 each having the same rights and being subject to the same restrictions (save as to nominal value) as the existing ordinary shares of £0.001 each in the Company, as set out in the articles of association of the Company for the time being.
6. That the nominal value of each issued ordinary shares of £0.10 in the capital of the Company is redenominated into US dollars using the mid-market £/\$ foreign exchange rate on 15 November 2013 with such redenomination to take place immediately following the passing of this Resolution 6.

7. That the Director be generally and unconditionally authorised for the purposes of Section 551 of the Companies Act 2006 to exercise all powers of the Company to allot shares in the Company or grant rights to subscribe for or to convert any security in the Company (**Rights**) up to a maximum nominal amount of US\$195,451 provided that this authority shall expire on 30 November 2018, save that the Company may before such expiry make an offer or agreement which would or might require shares to be allotted or Rights to be granted after such expiry and the Directors may allot shares or grant Rights in pursuance of such offer or agreement as if this authority had not expired. This authority is in substitution for and shall replaces all existing authorities pursuant to section 551 which, to the extent not exercised prior to the passing of this resolution are hereby revoked.

8. That, subject to the passing of Resolution 7, and in place of all existing powers, the Directors be empowered pursuant to Section 570 of the Companies Act 2006 to allot equity securities (within the meaning of Section 560 of the Companies Act 2006) for cash pursuant to the authority conferred by Resolution 7 as if Section 560(1) of the Companies Act 2006 did not apply to such allotment provided that this power shall be limited to the allotment of up to a maximum nominal amount of US\$195,451 provided that this authority, unless duly renewed, shall expire on 30 November 2018.